

MEETING: AUDIT COMMITTEE

DATE: 23 JUNE 2016

TITLE: FINAL ACCOUNTS 2015/16 - REVENUE OUTTURN

PURPOSE: TO EXPLAIN AND SCRUTINISE THE FINAL FINANCIAL POSITION FOR 2015/16

ACTION: Receive the information, consider any risks arising from the actual expenditure and income against the 2015/16 budget, and scrutinise the Cabinet's decisions regarding managing the budgets of the Council and its Departments.

CONTACT OFFICER: DAFYDD L EDWARDS, HEAD OF FINANCE

CABINET MEMBER: COUNCILLOR PEREDUR JENKINS

1. The third quarter budget review report was submitted to the Audit Committee on 11 February 2016, and appropriate consideration was given to several matters.
2. The report submitted today, namely the "outturn" budget review, explains the final position for 2015/16 and shows each department's position. These figures form the basis for the statutory statements to be submitted to the Audit Committee meeting on 14 July.
3. The Audit Committee's Chairman has asked us to present the attached Cabinet report to the Audit Committee, to be scrutinised together with the relevant decisions of the Cabinet meeting of 7 June which are on the following pages.
4. I note that part 5 and Appendix 3 of this report also deals with the review of the Council's reserves and provisions (which was a separate item on closing the 2014/15 accounts).
5. The Audit Committee is requested to note the position and the relevant risks regarding the budgets of the Council and its departments, consider the Cabinet's draft decisions and comment as necessary.